

# COUNCIL RULES

The South African Council for the Property Valuers Profession, under section 37 of the Property Valuers Profession Act, 2000 (Act No. 47 of 2000), hereby makes the rules in the Schedule.

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## **PART 1**

### **Definitions**

1. In these Rules -
  - (i) any word or expression to which a meaning has been assigned in the Property Valuers Profession Act, 2000 (Act No. 47 of 2000), shall bear that meaning; and
  - (ii) unless the context otherwise indicates, "the Act" means the Property Valuers Profession Act, 2000.

## **PART II**

### **NOMINATION PROCEDURE**

(Sections 3 and 4)

### **Invitation**

2. When the council invites nominations for the appointment of members in accordance with section 4(1) of the Act, it shall be done by notice in the *Gazette* and any newspaper the council considers necessary, but at least in a leading newspaper in each province.

### **Format**

3. A nomination for appointment in terms of section 3(1)(a), (b) or (c) of the Act shall -
  - (a) be in writing;
  - (b) state the name of the person being nominated (hereinafter referred to as "the nominee");
  - (c) state whether the nomination is being made in respect of section 3(1)(a), (b) or (c) of the Act;
  - (d) in the case of a nominee registered in terms of section 20, read with sections 19 and 43(8) of the Act, state the category in which the nominee is registered, as well as the nominee's registration number;
  - (e) state -
    - (i) the name of the registered person, voluntary association, educational institution, department or other institution of the State, or member of the public, as the case may be, making the nomination (hereinafter referred to as "the nominator"); and
    - (ii) the nominator's postal, business, residential and e-mail addresses, as well as his or her telephone and facsimile numbers;
  - (f) be signed by the nominator;
  - (g) be countersigned by the nominee to denote his or her acceptance of the nomination;
  - (h) be accompanied by –

- (i) a relevant but brief *curriculum vitae* of the nominee, also stating the nominee's postal, business, residential and e-mail addresses, as well as his or her telephone and facsimile numbers; and
  - (ii) a declaration, signed by the nominee, to the effect that he or she is not disqualified from membership in terms of section 6(1) of the Act; and
- (i) be submitted by registered post to the Registrar, P O Box 114, MENLYN 0063, within 60 days from the date of the invitation or notice referred to in section 4(1) or (2) of the Act.

**PART III**  
**REGISTRAR: PERFORMANCE AGREEMENT**

(Section 8(2))

**Performance Agreement**

4. The performance agreement contemplated in section 8(2) of the Act shall be as referred to in Annexure A.

**PART IV**  
**REGISTRATION**

(Sections 11(b), 20(2), 21(1)(a)(iii) and 23)

**Validity of registration**

- 5.(1) Notwithstanding the repeal of the Fifth Amendment to the Rules, for the purposes of this rule –
- (a) “date of registration” means the date of registration endorsed on a registration certificate referred to in rule 7 or the date deemed to be that date by virtue of subrule (4);
  - (b) “effective date” means 1 April 2007; and
  - (c) “expiry date” means the date on which the validity of the registration of a registered person expires in accordance with this rule.
- (2) Subject to subrules (4), (5) and (8), a registration in terms of section 20(2) of the Act shall with effect from the effective date and as a general rule be valid for a period of five years from the date of registration.
- (3) The period of validity of the registration of a registered person prescribed in this rule shall be endorsed on all registration certificates issued with effect from the effective date.
- (4) The date of registration of a person who on the effective date is registered as –
- (a) a professional;
  - (b) a single residential property assessor; or
  - (c) candidate single residential property assessor,
- shall, for the purposes of subrule (1), be deemed to be that of the effective date.
- (5) For the purposes of subrule (1), the following periods of validity shall apply to a candidate valuer who, on the effective date, has already been registered for-
- (a) six years or more, a further one year from the effective date;
  - (b) five years or more but less than six years, a further two years from the effective date;
  - (c) four years or more but less than five years, a further three years from the effective date;
  - (d) three years or more but less than four years, a further four years from the effective date;
  - (e) two years or more but less than three years, a further five years from the effective date; or
  - (f) one year or more but less than two years, a further six years from the effective date.
- (6) The period of validity of the registration of –
- (a) a professional or a registered single residential property assessor may, on the expiry date, be extended for a further period not exceeding five years, if the council is satisfied that the registered person concerned complies with the applicable conditions relating to and the nature and extent of continuing education and training determined by the council under section 13(k) of the Act.

- (b) A candidate valuer may, on the expiry date of his or her registration referred to in subrule (5), be extended for a further period determined by the council-
    - (i) if the council is convinced that circumstances beyond the control of the candidate valuer prevented him or her from obtaining a recognized academic qualification or from complying with at least the other requirements for registration as a professional person; or
    - (ii) if the registration of the candidate valuer as a professional is pending and under consideration by the council or that the candidate valuer is about to apply for that registration; and
  - (c) a candidate single residential property assessor may, on the expiry date, under the circumstances referred to in paragraph (b), with the necessary changes, be extended for a further period not exceeding one year.
- (7) When the council extends the period of registration of a registered person in accordance with subrule (6), the council-
- (a) may determine conditions applicable to the extension; and
  - (b) must convey the determination to the registered person in writing.
- (8) An application for an extension of the period of validity of a registration shall be made in writing and be accompanied by-
- (a) any charge determined by the council under section 12 of the Act;
  - (b) any registration certificate in possession of the applicant; and
  - (c) any information or document required by the council.
- (9) If the council refuses to extend the period of validity of the registration of a registered person the registered person may, after a period of two years from the date of the refusal, apply for registration in accordance with section 20(2)(a) or (b), as the case may be, of the Act.
- (10) For the purposes of this rule, the Registrar shall at least four months before the expiry date cause a written notice to be given to a registered person requesting him or her to apply at least two months prior to the expiry date of his or her registration in the manner set out in subrule (8) for the extension of his or her registration.

### **Confirmation of payment and registration cards**

6. (1) Without derogating from the provisions of section 20(2) of the Act, and in addition, the council may issue to a registered person – a registration card stating that the registered person is registered in terms of the Act, including –
- (a) the category in which he or she is so registered; or
  - (b) any other relevant information the Council deems fit.
- (2) The registration card shall be in the form determined by the Council from time to time.
- (3) A registered person shall at all times produce the registration card contemplated in paragraph (b) of subrule (1) if requested to do so by any party requiring details of the registered person's registration in terms of the Act.
- (4) The provisions of section 24 of the Act applies, with the necessary changes, to and the registration card contemplated in subrule (1).

### **Registration certificates**

7. (1) A registration certificate issued in terms of the Act shall contain at least the following information:
- (a) Full name of registered person;
  - (b) category of registration;
  - (c) section of Act applicable to registration;
  - (d) restrictions or conditions, if any;

- (e) date of registration;
  - (f) date of issue;
  - (g) period of validity; and
  - (h) registration number.
- (2) A registration certificate contemplated in subrule (1) shall be signed by the president and the registrar of the council or their nominees.

**Candidates prohibited from canvassing valuation work**

8. (1) A candidate valuer or a candidate single residential property assessor –
- (a) may not canvass or solicit property valuation work or advertise his or her professional services; and
  - (b) shall accept an instruction to perform property valuation work only from a professional (“the instructing professional”), which instruction shall –
    - (i) be in writing;
    - (ii) state the name, postal address and registration number of the instructing professional;
    - (iii) contain the name of the client requiring the property valuation; the registered or other description of the property to be valued; the type of property; and the purpose of the valuation; and
    - (iv) form part of any resulting valuation report prepared by the candidate valuer or candidate single residential property assessor.
- (2) The statement of account for services rendered in respect of property valuation work performed as a result of an instruction referred to in subrule (1)(b), shall be issued by and in the name of the instructing professional or his or her practice, and payment thereof shall be made only to him or her or the practice, as the case may be.

**PART V**  
**SPECIFIC RULES PERTAINING TO REGISTRATION IN VARIOUS CATEGORIES**  
 (Sections 19, 20, 22(2) and 37)

**Specific rules and specified categories**

9. (1) The specific rules applying in respect of persons who may be registered in a category referred to in section 19(1)(a), (b) or (c) of the Act, are contained in Annexure C.1.
- (2) The specified categories contemplated in section 19(1)(d) of the Act, the corresponding titles referred to in section 22(2) of that Act, and the corresponding Annexures containing the specific rules (in such Annexures referred to as items) applying in respect of persons who may be registered in such categories, are as follows –

	<b>Category</b>	<b>Title</b>	<b>Annexure</b>
(a)	Single residential property assessor	Single residential property assessor	C.2.
(b)	Candidate in respect of any of the following categories	The word “Candidate” followed by the title of the relevant category	The Annexure pertaining to the relevant category

**PART VI**  
**APPLICATION FORMS**  
 (Section 20(1))

**Prescribed application form**

10. (1) An application for registration in terms of the Act shall be made on the form approved by the council from time to time.

- (2) An applicant may apply to the council for registration in more than one category referred to or contemplated in section 19(1) of the Act, provided -
- (a) that separate supporting information and documents accompany the application in respect of each category;
  - (b) that an applicant may not at the same time be registered in more than one category; and
  - (c) that when the council registers an applicant in a category other than the category in which the applicant has been registered, the previous registration lapses by that very fact.

**PART VII**  
**FOREIGN EXAMINATIONS**  
(Section 20(2))

**Foreign examinations**

11. In addition to the information and documents required in respect of academic qualifications in the application form prescribed in terms of rule 10, an applicant wishing to be registered in a category referred to or contemplated in section 19(1) of the Act, and who is in possession of a foreign examination or academic qualification, must submit the following information in respect thereof to the council –
- (a) curriculum of the course leading to such examination or qualification and a detailed syllabus of each subject in the course;
  - (b) duration of the course; and
  - (c) any other relevant information.

In some cases, qualifications may be submitted to the South African Qualifications Authority (SAQA) to determine their national academic levels, i.e., degree or diploma.

**PART VIII**  
**PRESCRIBED SCOPE, VARIETY, NATURE AND STANDARD OF PRACTICAL EXPERIENCE**  
**REQUIRED FOR REGISTRATION AS PROFESSIONAL AND IN SPECIFIED CATEGORIES**  
(Section 20(2)(a)(iii))

**Required practical experience including the workschool**

12. (1) The practical experience in property valuation contemplated in section 20(2)(a)(iii) of the Act and required to have been gained by an applicant for registration as professional in the categories of professional valuer and professional associated valuer, are set out in item 2 of Annexure C.1.
- (2) The practical experience in property valuation contemplated in section 20(2)(a)(iii) of the Act and required to have been gained by an applicant for registration in the categories specified in rule 9(2), are set out in item 2 of the relevant Annexures referred to in that rule.

**Required scope, variety, nature and standard**

13. (1) The scope, variety, nature and standard of practical experience in property valuation contemplated in section 20(2)(a)(iii) of the Act and required to have been gained by an applicant for registration as professional in the categories of professional valuer and professional associated valuer, are set out in item 3 of Annexure C.1.
- (2) The scope, variety, nature and standard of practical experience in property valuation contemplated in section 20(2)(a)(iii) of the Act and required to have been gained by an applicant for registration in the categories specified in rule 9(2), are set out in item 3 of the relevant Annexures referred to in that rule.

**Assessment of practical experience**

14. (1) The assessment of the practical experience in property valuation, contemplated in section 20(2)(a)(iii) of the Act and required to have been gained by an applicant for registration as professional in the categories of professional valuer and professional associated valuer, is set out in item 4 of Annexure C.1.
- (2) The assessment of the practical experience in property valuation, contemplated in section 20(2)(a)(iii) of the Act and required to have been gained by an applicant for registration in the

categories specified in rule 9(2), is set out in item 4 of the relevant Annexures referred to in that rule.

### Application of assessment

15. (1) The application of the outcome of the assessment referred to in rule 14(1) in respect of professional in the categories of professional valuer and professional associated valuer, is set out in item 5 of Annexure C.1.
- (2) The application of the outcome of the assessment referred to in rule 14(2) in respect of the categories specified in rule 9(2), is set out in item 5 of the relevant Annexures referred to in that rule.

## PART IX RENEWAL OF REGISTRATION – VOLUNTARY ASSOCIATION (Section 26(7))

### Manner of Renewal of Recognition

16. An application by a voluntary association for renewal of its recognition as a voluntary association in terms of section 26(7) of the Act shall –
- (a) be in writing on the letter-head of the voluntary association;
  - (b) be signed by the President of the voluntary association or his or her nominee;
  - (c) state –
    - (i) that the voluntary association complies with the requirements determined by the Council in terms of section 15(d) of the Act; and
    - (ii) that it will at all times comply with the said requirements; and
  - (d) be accompanied by –
    - (i) the current constitution of the voluntary association;
    - (ii) a list containing the names and postal and e-mail addresses and telephone and fax numbers of the voluntary association's executive (committee) and its office-bearers; and
  - (e) a list of the voluntary association's members and the category of membership of each member

## PART X GENERAL

### Repeal of rules

17. (1) The rules set out in the Schedule hereinafter are hereby repealed.
- (2) Anything done in terms of a provision repealed by subrule (1), which may be done in terms of a corresponding provision in this rules, shall be deemed to have been done in terms of that corresponding provision.

### Short title and commencement

18. These Rules shall be called the Rules for the Property Valuers Profession, 2008, and shall commence on 1 December 2008.

## SCHEDULE (Rule 17)

Short Title	Board Notice	Extent of Repeal
Rules for the Property Valuers Profession, 2003 ("Rules")	Board Notice ("BN") 77 of 8 August 2003, Government <i>Gazette</i> ("GG") 25275	The whole
First Amendment to Rules	BN 48 of 26 April 2004, GG 26263	The whole
Second Amendment to Rules	BN 113 of 26 November 2004, GG 27006	The whole
Third Amendment to Rules	BN 47 of 27 May 2005, GG 27599	The whole
Fourth Amendment to Rules	BN 73 of 5 August 2005, GG 27846	The whole
Fifth Amendment to Rules	BN 96 of 25 August 2006, GG 29133	The whole
Sixth Amendment to Rules	BN 74 of 8 August 2008, GG 31301	The whole

## **ANNEXURE A**

### **PERFORMANCE AGREEMENT BETWEEN THE SOUTH AFRICAN COUNCIL FOR THE PROPERTY VALUERS PROFESSION (“the Council”) AND THE REGISTRAR (“the Registrar”)** (Section 8(2): Performance Agreement)

The Registrar commits himself or herself to the following:

- (a) Assisting and supporting the Council in performing its duties and exercising its powers in terms of the Act
- (b) As Accounting Officer, to effectively manage the Council’s budget and financial affairs
- (c) Manage the Council’s Office effectively by ensuring that the maximum potential of each employee is utilised properly in an environment in which the employees work and communicate harmoniously, productively, and are given opportunities to display initiative and develop their skills
- (d) Liaise, co-operate and work with the private and public sector, other interested persons and bodies, registered persons and members of the public, for the enhancement of the property valuers profession.

## ANNEXURE B

(Rule 14 Assessment of Experience in Property Valuation)

Weights for different types of properties valued for different purposes of property valuation														
		Purchase, sale and capital gains tax	Rental determination	Mortgage bonds & security	Investments: pension funds, etc	Leasebacks	Land Bank	Expropriation & land restitution	Endowment	Compensation: town-planning schemes	Rating	Deceased estates	Financial statements	Insurance
		00	01	02	03	04	05	06	07	08	09	10	11	12
Vacant single residential land	01	5	4	3	8	8	0	12	2	5	1	2	3	0
Vacant general residential land (flats)	02	75	60	45	120	120	0	180	30	75	15	30	45	0
Single dwellings	03	25	20	15	40	40	0	60	10	25	5	10	15	5
Blocks of flats	04	125	100	75	200	200	0	300	50	125	25	50	75	20
Individual single residential units (sectional title & share block)	05	25	20	15	40	40	0	60	10	25	5	10	15	5
Sectional title schemes & share block schemes	06	150	120	90	240	240	0	360	60	150	30	60	90	20
Timeshare schemes	07	200	160	120	320	320	0	480	80	200	40	80	120	20
Leasehold	08	175	140	105	280	280	0	420	0	175	35	70	105	20
Vacant business land	09	100	80	60	160	160	0	240	40	100	20	40	60	0
Business properties	10	175	140	105	280	280	0	420	70	175	35	70	105	20
Vacant industrial land	11	50	40	30	80	80	0	120	20	50	10	20	30	0
Industries & warehouses	12	150	120	90	240	240	0	360	60	150	30	60	90	20
Potential township land	13	150	120	90	240	240	0	360	60	150	30	60	90	0
Partially developed townships	14	250	200	150	400	400	0	600	100	250	50	100	150	0
Agricultural holdings (small holdings)	15	50	40	30	80	80	20	120	20	50	10	20	30	5
Servitudes	16	150	120	0	240	240	30	360	0	0	30	60	90	0
Land on which mines are situated	17	175	140	105	280	280	0	420	70	175	35	70	105	20
Farms	18	175	140	105	280	280	70	420	70	175	35	70	105	10
Special type properties	19	175	140	105	280	280	70	420	70	175	35	70	105	20

## ANNEXURE C.1

### FURTHER SPECIFIC RULES IN RESPECT OF PROFESSIONAL VALUER, PROFESSIONAL ASSOCIATED VALUER AND CANDIDATE VALUER

(REFER TO PART VIII)

#### Admission examinations

1. The following examinations are hereby prescribed as a test of practical competence, proficiency and experience in property valuation –

- (a) for a professional valuer, the Admission Examination for Professional Valuers; or
- (b) for a professional associated valuer, the Admission Examination for Professional Associated Valuers.

#### Required practical experience

2. The practical experience in property valuation contemplated in section 20(2)(a)(iii) of the Act in respect of a person applying for registration as a professional is as follows, namely, that the applicant concerned –

- (a) has attended a practice orientated workschool approved by the council, and passed the examination conducted at the end thereof; and
- (b) has gained practical experience of work in property valuation in the Republic of the scope, variety, nature and standard set out in this Annexure; and
- (c) if registered as a candidate valuer before 1 April 2002, has passed a practical examination approved by the council, or if registered as such on or after that date, has passed the Admission Examination referred to in item 1(a) or (b), as the case may be.

#### Required scope, variety, nature and standard of practical experience

3. It is the responsibility of a candidate valuer and his or her supervisor, recorded and confirmed as such in terms of item 6, to ensure that the candidate valuer gains a sufficient scope, variety, nature and standard of practical experience of work in property valuation by having him or her exposed to as many of the following as possible:

- (a) Purposes of property valuations:
  - (i) purchase, sale and capital gains tax;
  - (ii) rental determination;
  - (iii) mortgage bonds and security;
  - (iv) investments: pension funds, etc;
  - (v) leasebacks;
  - (vi) Land Bank;
  - (vii) expropriation and land restitution;
  - (viii) endowment;
  - (ix) compensation: town-planning schemes;
  - (x) rating;
  - (xi) deceased estates;
  - (xii) financial statements; and
  - (xiii) insurance; and
- (b) Types of properties:
  - (i) vacant single residential land;
  - (ii) vacant general residential land (flats);
  - (iii) single dwellings;
  - (iv) blocks of flats;
  - (v) individual residential units (sectional title and share block);
  - (vi) sectional title schemes and share block schemes;
  - (vii) timeshare schemes;

- (viii) leasehold;
- (ix) vacant business sites;
- (x) business properties;
- (xi) vacant industrial land;
- (xii) industries and warehouses;
- (xiii) potential township land;
- (xiv) partially developed townships;
- (xv) agricultural holdings (small holdings);
- (xvi) servitudes;
- (xvii) land on which mines are situated;
- (xviii) farms; and
- (xix) special type properties.

#### **Assessment of practical experience**

4. (1) To assess, for the purposes of section 20(2)(a)(iii) of the Act, the practical experience of work in property valuation of an applicant applying in terms of section 20 of the Act in the category of professional valuer or professional associated valuer, the relative weights set out in Annexure B in respect of the various types of properties listed in item 3, for the different purposes of property valuations so listed, shall be applied to the number of property valuations provided and substantiated by the applicant in his or her application form submitted by him or her, and shall be processed electronically to determine a total weight, which, together with the various types of properties valued by the applicant for different purposes of property valuations shall form the basis for assessment.
- (2) In the electronic process referred to in subitem (1), the number, to a maximum of 100, provided and substantiated by an applicant in each cell reflected in Annexure B, shall be multiplied by the relative weight concerned and the aggregate of the resulting calculations shall be divided by 100 to determine the final outcome.

#### **Application of assessment outcome**

5. As a general norm, the minimum outcome reached in the assessment referred to in item 4, shall –
- (a) in the case of registration as a professional valuer, be a weight of 190 and 10 types of properties valued for five purposes of property valuation;
  - (b) in the case of registration as a professional associated valuer without restrictions, be a weight of 130 and eight types of properties valued for five purposes of property valuation; and
  - (c) in the case of registration as a professional associated valuer with restrictions, be a weight of 80 and one type of property valued for one purpose of property valuation.

#### **Supervision and control**

6. (1) For the purposes of this Annexure, the professional under the supervision and control of whom a candidate valuer must perform his or her work as provided for in section 19(3) of the Act, shall be a professional valuer or professional associated valuer without restrictions, recorded and confirmed as such by the council (“supervisor/ mentor”).
- (2) The supervisor/ mentor shall countersign all property valuation reports and other documentation relating to work in property valuation, prepared by the candidate valuer, as verification of the fact that the supervisor/ mentor has exercised the supervision and control contemplated by the said section 19(3) in respect of that work.
- (3) Only work in property valuation done under supervision and control in accordance with subitem (1), shall be taken into account by the council for the purposes of the assessment referred to in item 4.

**ANNEXURE C.2**  
**SPECIFIC RULES IN RESPECT OF SINGLE RESIDENTIAL PROPERTY ASSESSORS AND**  
**CANDIDATE SINGLE RESIDENTIAL PROPERTY ASSESSORS**

(REFER TO PART VIII)

**Registration of candidates and assessors**

1. (1) For the purposes of this item -
  - (a) "estate agent" means an estate agent as defined in section 1 of the Estate Agency Affairs Act;
  - (b) "fidelity fund certificate" means a fidelity fund certificate is defined in section 1 of the Estate Agency Affairs Act; and
  - (c) "the Estate Agency Affairs Act" means the Estate Agency Affairs Act, 1976 (Act No. 112 of 1976).
  
- (2) Without derogating from the provisions of section 20(2) of the Act, the council shall, in addition, be satisfied that an applicant wishing to be registered as a candidate single residential property assessor or a single residential property assessor -
  - (a) is an estate agent; and
  - (b) is in possession of a valid fidelity fund certificate.
  
- (3) Without derogating from the provisions of section 21 of the Act, and in addition, the registration of a candidate single residential property assessor or a single residential property assessor shall, by that very fact, lapse if -
  - (a) the registered person concerned is no longer an estate agent; or
  - (b) the fidelity fund certificate of the registered person concerned is withdrawn or lapses in terms of section 28 or 29(3) of the Estate Agency Affairs Act.

**Prescribed examinations and requirements**

2. The following examinations or requirements are hereby prescribed as a test of practical competence, proficiency and experience in property valuation -
  - (a) the Admission Examination for Single Residential Property Assessors; and
  - (b) written proof of completion of the work-school administered by the council or its nominee, or
  - (c) a property valuation assignment, consisting of the performance of a single residential property, including a fully motivated written valuation report determined by the council from time to time

**Required practical experience**

3. The practical experience in property valuation contemplated in section 20(2)(a)(iii) of the Act in respect of single residential property assessors, is as follows, namely that the applicant concerned has gained practical experience of work in property valuation in the Republic of the scope, variety, nature and standard set out in this Annexure.

**Required scope, variety, nature and standard of practical experience**

4. It is the responsibility of a candidate single residential property assessor and his or her supervisor, approved in terms of item 7, to ensure that that candidate gains a sufficient scope, variety, nature and standard of practical experience of work in property valuation by having him or her exposed to as many of the following as possible:
  - (a) Purposes of property valuation:  
As set out in item 3(a) of Annexure C.1.
  - (b) Types of properties:
    - (i) vacant single residential land;
    - (ii) single dwellings;
    - (iii) individual residential units (sectional title and share block).

### **Assessment of practical experience**

5. (1) To assess, for the purposes of section 20(2)(a)(iii) of the Act, the practical experience of work in property valuation of an applicant applying in terms of section 20 of the Act in the category of single residential property assessor, the relative weights set out in Annexure B in respect of the various types of single residential properties for the different purposes of property valuations listed in item 4 shall be applied to the numbers of property valuations provided and substantiated by the applicant in his or her application form submitted by him or her, and shall be processed electronically to determine a total weight, which, together with the various types of single residential properties valued by the applicant for different purposes of property valuations shall form the basis for assessment.
- (2) In the electronic process referred to in subitem (1), the number, to a maximum of 100, provided and substantiated by an applicant in each cell reflected in Annexure B, shall be multiplied by the relative weight concerned and the aggregate of the resulting calculations shall be divided by 100 to determine the final outcome.

### **Application of assessment outcome**

6. As a general norm, the minimum outcome reached in the assessment referred to in item 5, shall be a weight of 80 and one type of property valued for one purpose of property valuation.

### **Supervision and control**

7. (1) For the purposes of this Annexure, the professional under the supervision and control of whom a candidate single residential property assessor must perform his or her work as provided for in section 19(3) of the Act, shall be a professional valuer or professional associated valuer or a single residential property assessor, recorded and confirmed as such by the council ("supervisor").
- (2) The supervisor/ mentor shall countersign all property valuation reports and other documentation relating to work in property valuation, prepared by the candidate single residential property assessor, as verification of the fact that the supervisor/ mentor has exercised the supervision and control contemplated by the said section 19(3) in respect of that work.
- (3) Only work in property valuation performed under supervision and control in accordance with subitem (1), shall be taken into account by the council for the purposes of the determination referred to in item 5.

### **Restrictions and conditions**

8. (1) A person registered in the category of single residential property assessor or candidate single residential property assessor, shall be restricted to the performance of work in property valuation in respect of single residential properties as defined in item 10.
- (2) The provisions of subitem (1) shall not derogate from the council's powers under section 20(3) of the Act, in respect of any applicant applying, in terms of section 20(1) of the Act, for registration in the category of single residential property assessor or candidate single residential property assessor.

### **Cancellation or variation of restrictions and conditions**

9. A person registered in terms of this Annexure who wishes the restrictions and conditions referred to in item 8 to be cancelled or varied, must comply with all the requirements applicable to the registration of a candidate valuer as a professional valuer or as a professional associated valuer, as the case may be, including any other requirements prescribed or determined by the council from time to time.

### **Definition**

10. In this Annexure, "single residential property" means vacant single residential land, single dwellings, and individual residential units (sectional title and share block), corresponding to the types of properties referred to in item 4(b).